

TWELFTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

SECOND REGULAR SESSION, 2000

PUBLIC LAW NO. 12-31

H. B. NO. 12-258

AN ACT

To amend 4 CMC § 1708(b)(1)(iii); and for other purposes.

BE IT ENACTED BY THE TWELFTH NORTHERN MARIANAS COMMONWEALTH
LEGISLATURE:

Section 1. Findings. The Legislature finds that clarification is needed with respect to the determination of the rebate offset base and rebate offset amount on tax paid from the sale of private land to the Commonwealth government. The act will effectuate the correct determination of such cases.

Section 2. Amendment. 4 CMC § 1708(b)(1)(iii) is amended as follows:

“(iii) In the case of a taxpayer who paid tax pursuant to the Revenue and Taxation Act of 1982, as amended, on cash compensation received from the sale of the taxpayer's private land to the Commonwealth government for public purpose on or after January 1, 1994, the rebate offset base is the tax on the amount paid for the land by the government to the landowner notwithstanding subsection (c) of this section, and the rebate offset amount is 100 percent of the rebate offset base.”

Section 3. Severability. If any provision of this Act or the application of any such provision to any person or circumstance should be held invalid by a court of competent jurisdiction, the remainder of this Act or the application of its provisions to persons or circumstances other than those to which it is held invalid shall not be affected thereby.

Section 4. Savings Clause. This Act and any repealer contained herein shall not be construed as affecting any existing right acquired under contract or acquired under statutes repealed or under any rule, regulation or order adopted under the statutes. Repealers contained in this Act shall not affect any proceeding instituted under or pursuant to prior law. The

