

FOURTH REGULAR SESSION, 1987

AN ACT

To amend Public Law 4-47 to increase the number of members of the Board of Directors of the Commonwealth Utilities Corporation, and for other purposes.

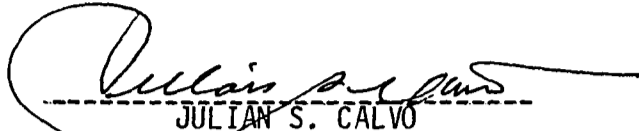
BE IT ENACTED BY THE FIFTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

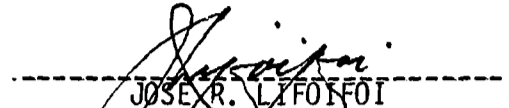
Section 1. Findings and Purpose. The Legislature has found that the Board of Directors of the Commonwealth Utilities Corporation (CUC) is having difficulties in conducting its affairs because of not being able to establish a quorum at some of its board meetings. This situation must be corrected without delay in order for CUC to fulfill the important duties which they have concerning the critical infrastructure problems confronting the Commonwealth at this time.

Section 2. Amendment. 4 CMC 8131 (a) is amended to read as follows:

"(a) The Corporation shall be governed by a Board of Directors. The Board shall be composed of seven members appointed by the Governor and confirmed by the Senate. Each of the members shall have at least five years of managerial or financial experience in business, finance, or utility services. 1 CMC, Div. 2, Part 2 is applicable to this Board."

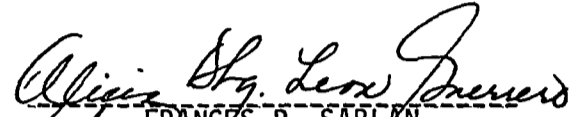
Section 3. Effective Date. This Act shall take effect upon its approval by the Governor or upon its becoming law without such approval.

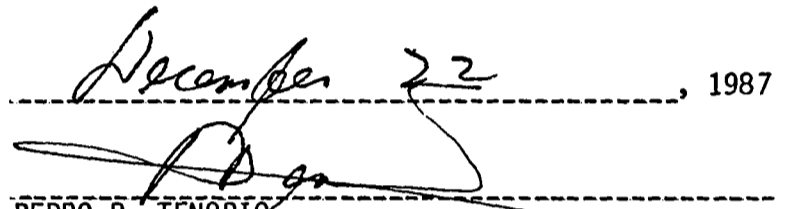

JULIAN S. CALVO
President of the Senate


JOSE R. LIFOIFOI
Speaker
House of Representatives

ATTEST:


MANUEL P. VILLAGOMEZ
Senate Legislative Secretary


FRANCES P. SABLAN
Chief House Clerk


December 22, 1987
PEDRO P. TENORIO
Governor
Commonwealth of the Northern Mariana Islands