

THIRD REGULAR SESSION, 1986

AN ACT

Amending Public Law No. 5-11, Section 9 to extend the existence of the Tax Task Force to December 31, 1990 and for other purposes.

BE IT ENACTED BY THE FIFTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

Section 1. Short Title. This Act shall be known and may be cited as the "Commonwealth Tax Task Force Extension Act of 1986."

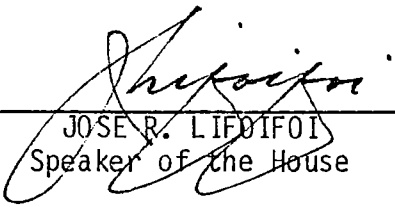
Section 2. Purpose. Public Law No. 5-11 created a Task Force to study income and sales taxation and business tax incentives within the Commonwealth and to report its findings and recommendations to the legislature. The Task Force, under the law, ceases to exist on December 31, 1986 unless both houses of the Legislature adopt a joint resolution in which case the task force shall continue until December 31, 1987. This amendment will allow for the continued existence of the Tax Task Force for four additional years to enable its members to complete its most vital studies.

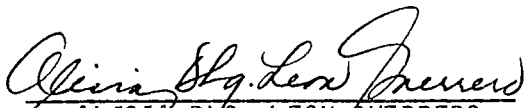
Section 3. Repealer and Amendment. Public Law No. 5-11, Section 9 is repealed and a new Section 9 is added to read as follows:



"Section 9. Tenure. This Task Force shall transmit its final quarterly report to the Legislature and cease to exist on December 31, 1990."

Section 4. Effective Date. This Act shall take effect upon its approval by the Governor, or upon its becoming law without such approval.

ATTEST:


JOSE R. LIFOIFOI
Speaker of the House


ALICIA D.G. LEON GUERRERO
Acting House Clerk

January 20, 1987 

PEDRO P. TENORIO
Governor
Commonwealth of the Northern Mariana Islands