

AN ACT

To provide that the Mayor of Tinian shall be the permanent expenditure authority for funds appropriated into a revolving fund by Section 201(I), subsection 7, Item 1 of Public Law 3-94, for an Agricultural and Marine Revolving Fund and for other purposes.

BE IT ENACTED BY THE FIFTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

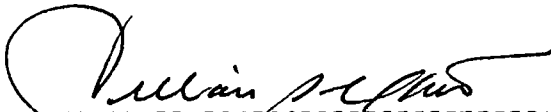
1 Section 1. Short Title. This Act may be cited as the "Tinian
2 Agriculture and Marine Revolving Fund Act of 1986".

3 Section 2. Agriculture and Marine Revolving Fund for Tinian.

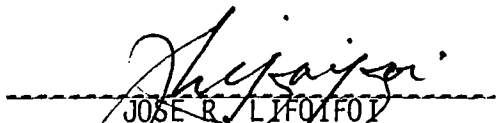
4 (a) There is hereby established in the Commonwealth Government
5 an Agriculture and Marine Revolving Fund of \$25,000.00. Such funds
6 were initially appropriated by Section 201(I), Subsection 7, Item 1
7 of Public Law 3-94 shall be expended by the Mayor of Tinian or his
8 designee and be utilized to purchase and sell agricultural equipment,
9 seeds, fertilizers, insecticides, agricultural produce, local catch
10 fish, fishing equipment and accessories, and for other retail
11 purposes.

12 (b) The Mayor shall promulgate such rules and regulations
13 as he deems necessary for the expenditure of such funds.

14 Section 3. Effective Date. This Act shall take effect upon its
15 approval by the Governor or upon its becoming law without such approval.




JULIAN S. CALVO
President of the Senate

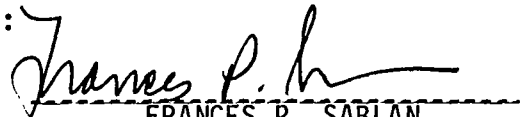


JOSE R. LIFOIFOI
Speaker
House of Representatives

ATTEST:

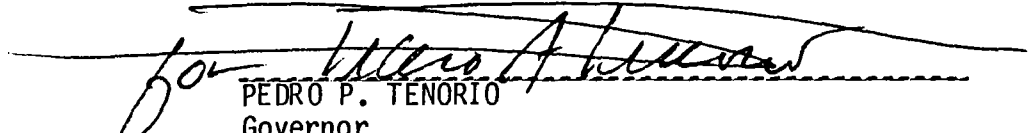


MANUEL P. VILLAGOMEZ
Senate Legislative Secretary



FRANCES P. SABLAN
House Clerk

APPROVED 3/4, 1986.



PEDRO P. TENORIO
Governor
Commonwealth of the Northern Mariana Islands