

TITLE 6: CRIMES AND CRIMINAL PROCEDURES
DIVISION 3: MISCELLANEOUS OFFENSES

§ 3162. Exemption Procedure.

The Registrar of Corporations shall grant exemptions to article 2 of this chapter [6 CMC § 3151 et seq.] on a specific occasion basis upon a showing of compliance with the following:

(a) The applicant shall be a duly chartered corporation or association for purposes other than pecuniary profit.

(b) The applicant shall specifically identify the beneficiary of the proposed activity.

(c) The applicant shall provide a detailed description of the type of activity for which the exemption is sought.

(d) The applicant corporation or organization shall have no less than 12 shareholders or members who are full-time bona fide residents of the Commonwealth of the Northern Mariana Islands actually living in the Commonwealth.

(e) A majority of the applicant's directors shall be full-time bona fide residents of the Commonwealth of the Northern Mariana Islands actually living in the Commonwealth.

(f) The applicant shall provide a written financial summary to the registrar no later than 30 days after the completion of the exempted event.

(g) The gambling event shall be for a charitable purpose.

Source: PL 4-7, § 2.

Commission Comment: Executive Order 97-03, which was signed on November 13, 1997, transferred the subject duty of the Attorney General set forth in 1 CMC § 2153(b) and related duties and responsibilities of the Registrar of Corporations (set forth in 4 CMC §§ 4201-4204) to the Department of Commerce. As of March 31, 2003, no transfers had taken place. EO 97-03 also called for the substitution of "Registrar of Corporations" or "Registrar" with "Attorney General" in 6 CMC §§ 3161-3166.