

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 7: WAREHOUSE RECEIPTS, ETC.

§ 7401. Irregularities in Issue of Receipt or Bill or Conduct of Issuer.

The obligations imposed by this division on an issuer apply to a document of title regardless of the fact that:

(a) The document may not comply with the requirements of this division or of any other law or regulation regarding its issue, form or content; or

(b) The issuer may have violated laws regulating the conduct of his business;

or

(c) The goods covered by the document were owned by the bailee at the time the document was issued; or

(d) The person issuing the document does not come within the definition of warehouseman if it purports to be a warehouse receipt.

Source: PL 3-56, § 1 (§ 7401).