

TITLE 5: UNIFORM COMMERCIAL CODE  
DIVISION 4: BANK DEPOSITS AND COLLECTIONS

**§ 4105. “Depository Bank”; “Intermediary Bank”; “Collecting Bank”;  
“Payor Bank”; “Presenting Bank”; “Remitting Bank.”**

In this division unless the context otherwise requires:

- (a) “Depository bank” means the first bank to which an item is transferred for collection even though it is also the payor bank;
- (b) “Payor bank” means a bank by which an item is payable as drawn or accepted;
- (c) “Intermediary bank” means any bank to which an item is transferred in course of collection except the depository or payor bank;
- (d) “Collecting bank” means any bank handling the item for collection except the payor bank;
- (e) “Presenting bank” means any bank presenting an item except a payor bank;
- (f) “Remitting bank” means any payor or intermediary bank remitting for an item.

**Source:** PL 3-56, § 1 (§ 4105).