

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 3: COMMERCIAL PAPER

§ 3505. Rights of Party to Whom Presentment Is Made.

- (1) The party to whom presentment is made may without dishonor require:
 - (a) Exhibition of the instrument; and
 - (b) Reasonable identification of the person making presentment and evidence of his authority to make it if made for another; and
 - (c) That the instrument be produced for acceptance or payment at a place specified in it, or if there be none at any place reasonable in the circumstances; and
 - (d) A signed receipt on the instrument for any partial or full payment and its surrender upon full payment.
- (2) Failure to comply with any such requirement invalidates the presentment but the person presenting has a reasonable time in which to comply and the time for acceptance or payment runs from the time of compliance.

Source: PL 3-56, § 1 (§ 3505).