

**TITLE 5: UNIFORM COMMERCIAL CODE**  
**DIVISION 3: COMMERCIAL PAPER**

**§ 3301. Rights of a Holder.**

The holder of an instrument whether or not he is the owner may transfer or negotiate it and, except as otherwise provided in 5 CMC § 3603 on payment or satisfaction, discharge it or enforce payment in his own name.

**Source:** PL 3-56, § 1 (§ 3301).