

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 3: COMMERCIAL PAPER

§ 3117. Instruments Payable With Words of Description.

An instrument made payable to a named person with the addition of words describing him:

(a) As agent or officer of a specified person is payable to his principal but the agent or officer may act as if he were the holder;

(b) As any other fiduciary for a specified person or purpose is payable to the payee and may be negotiated, discharged or enforced by him;

(c) In any other manner is payable to the payee unconditionally and the additional words are without effect on subsequent parties.

Source: PL 3-56, § 1 (§ 3117).