

**TITLE 5: UNIFORM COMMERCIAL CODE**  
**DIVISION 3: COMMERCIAL PAPER**

**§ 3111. Payable to Bearer.**

An instrument is payable to bearer when by its terms it is payable to:

- (a) Bearer or the order of bearer; or
- (b) A specified person or bearer; or
- (c) "Cash" or the order of "cash," or any other indication which does not purport to designate a specific payee.

**Source:** PL 3-56, § 1 (§ 3111).