

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 2: SALES

§ 2707. “Person in the Position of a Seller.”

(1) A “person in the position of a seller” includes as against a principal an agent who has paid or become responsible for the price of goods on behalf of his principal or anyone who otherwise holds a security interest or other right in goods similar to that of a seller.

(2) A person in the position of a seller may as provided in this division withhold or stop delivery (5 CMC § 2705) and resell (5 CMC § 2706) and recover incidental damages (5 CMC § 2710).

Source: PL 3-56, § 1 (§ 2707).