

TITLE 5: UNIFORM COMMERCIAL CODE
DIVISION 2: SALES

§ 2514. When Documents Deliverable on Acceptance; When on Payment.

Unless otherwise agreed documents against which a draft is drawn are to be delivered to the drawee on acceptance of the draft if it is payable more than three days after presentment; otherwise, only on payment.

Source: PL 3-56, § 1 (§ 2514).