

TITLE 4: ECONOMIC RESOURCES
DIVISION 8: UTILITIES

§ 8537. Billing Periods; 12-month Reconciliation.

(a) Billing of net energy metering customers shall be on a monthly basis; provided that the last monthly bill for each 12-month period shall reconcile for that 12-month period the net electricity provided by the electric utility with:

(1) The electricity generated by the eligible customer-generator and fed back to the electric grid over the monthly billing period; and

(2) Any unused credits for excess electricity from the eligible customer-generator carried over from prior months since the last 12-month reconciliation period.

(b) Credits for excess electricity from the eligible customer-generator that remain unused after each 12-month reconciliation period may not be carried over to the next 12-month period, but shall be compensated as provided in this article.

(c) Independent power producers engaged in an electric contract with the electric utility may be compensated monthly as provided in this article.

Source: PL 15-23, § 2(8637), modified; amended by PL 15-87 § 2(8637).

Commission Comment: The Commission changed capitalization in this section pursuant to 1 CMC § 3806(f).