

TITLE 4: ECONOMIC RESOURCES
DIVISION 8: UTILITIES

§ 8452. Divestiture of Capital.

All public utilities shall obtain prior approval of the Commission for the significant divestiture, transference of operations, sale or lease of production or transmittal of electrical, water, or wastewater facilities and/or transmissions systems.

(a) Approval of divestiture is subject to provisional approval of proposed rate structure following divestiture.

(b) A significant divestiture, transference of operations, sale or lease of production or transmittal of electrical, water, or waste water facilities and/or transmissions systems is that which may modify or change the rate structure being charged to the customer.

Source: PL 12-39, § 1(b) (8325), modified; repealed and reenacted by PL 15-35, § 2 (8439).