

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

**§ 7633. Examination of Rating, Advisory, and Other Organizations;
Payment of Costs; Acceptance of Report from Another State.**

(a) The Commissioner may make or cause to be made an examination of each rating and advisory organization complying with and referred to in 4 CMC § 7622 or 4 CMC § 7628 and of each organization referred to in 4 CMC § 7626 as often as the Commissioner deems expedient.

(b) The reasonable costs of any such examination shall be paid by the organization examined, upon presentation to it of a detailed account of such costs. The officers, manager, agents, and employees of any such organization may be examined at any time under oath and shall exhibit all books, records, accounts, documents, or agreements governing its methods of operation.

(c) All such examinations shall be conducted as provided in 4 CMC § 7632.

(d) In lieu of any such examination the Commissioner may accept the report of an examination made by the insurance supervisory official of another state, pursuant to the laws of such state.

Source: PL 18-34 § 5(7633) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission inserted commas after the words “agents” and “documents” in subsection (b) pursuant to 1 CMC § 3806(g).