

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7628. Advisory Organizations; Registration; Jurisdiction of Commissioner to Restrict Unfair Practices.

(a) Every advisory organization shall file with the Commissioner:

(1) A copy of its constitution, its articles of agreement or association or its certificate of incorporation and of its bylaws, rules, and regulations governing its activities; and

(2) A list of its members.

(3) The name and address of a resident of the Commonwealth upon whom notices may be served; and

(4) An agreement that the Commissioner may examine such advisory organization in accordance with 4 CMC § 7633; and

(b) Any insurer which makes its own filings or any rating organization may support its filings by statistics or adopt rate-making recommendations furnished to it by an advisory organization which has complied with this section. If, after a hearing, the Commissioner finds that the furnishing of such information assistance involves any act or practice which is unfair or unreasonable or otherwise inconsistent with this chapter, the Commissioner may issue a written order specifying in what respects such act or practice is unfair or unreasonable or otherwise inconsistent with this chapter. If the act or practice thus specified is not modified to comply with such order, the Commissioner may issue an order requiring any insurer which makes its own filings or any rating organization to discontinue the use of the statistics or rate-making recommendations furnished to it by such advisory organization.

Source: PL 18-34 § 5(7628) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission inserted a comma after the word “rules” in subsection (a)(1) pursuant to 1 CMC § 3806(g).