

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7622. Application for License by Rating Organization.

No rating organization shall conduct its operations in the Commonwealth without first filing with the Commissioner a written application for a license as a rating organization for such classes of insurance, or subdivision or class of risk or apart or combination thereof as are specified in its application and shall file therewith:

- (a) A copy of its constitution, its articles of agreement or association or its certificate of incorporation, and of its bylaws, rules, and regulations governing the conduct of its business; and
- (b) A list of its members and subscribers; and
- (c) The name and address of a resident of the Commonwealth upon whom notices or orders of the Commissioner or process affecting such rating organization may be served; and
- (d) A statement of its qualifications as a rating organization.

Source: PL 18-34 § 5(7622) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission inserted a comma after the word “rules” in subsection (a) pursuant to 1 CMC § 3806(g).