

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7617. Suspension or Modification of Filing Requirement; Rules; Excess Rates for Specific Risks.

(a) Under such rules and regulations as the Commissioner, by written order, may suspend or modify the requirement of filing as to any class of insurance, or subdivision or combination thereof, or as to classes of risks, for which the rates cannot practicably be filed before they are used. Such orders, rules, and regulations shall be made known to insurers and rating organizations affected thereby. The Commissioner may make such examination as the Commissioner deems advisable to ascertain whether any rates affected by such order meet the standards set forth in 4 CMC § 7201 *et seq.*

(b) Upon the written application of the insured, stating the reasons therefor, filed with the Commissioner and approved by the Commissioner, a rate in excess of that provided by a filing otherwise applicable may be used on any specific risk.

Source: PL 18-34 § 5(7617) (Feb. 14, 2014), modified.

Commission Comment: The Commission corrected the designation of subsections pursuant to 1 CMC § 3806(a). The Commission inserted a comma after the word “rules” in subsection (a) pursuant to 1 CMC § 3806(g).

Subsection (a) originally referenced “standards set forth in 4 CMC § 7605.” However, as section 7605 was not properly enacted, the Commission changed this reference to 4 CMC § 7201 *et seq.* pursuant to 1 CMC § 3806(d). See the Commission Comment to 4 CMC § 7605.