

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7611. Collusive Ratings Prohibited; Liability for Damages.

In the event any insurer shall in collusion with any other insurer conspire to fix, set, or adhere to insurance rates except as expressly sanctioned by the Insurance Code, such insurer shall be liable to any person damaged thereby for an amount equal to three times the amount of such damage together with the damaged party's attorney fees.

Source: PL 18-34 § 5(7611) (Feb. 14, 2014), modified.

Commission Comment: The Commission inserted a comma after the word "set" pursuant to 1 CMC § 3806(g). The phrase "Insurance Code" is not defined in this division of the Commonwealth Code.