

TITLE 4: ECONOMIC RESOURCES
DIVISION 7: INSURANCE

§ 7410. Attachment and Garnishment of Assets.

During the pendency of delinquency proceedings in the Commonwealth or any reciprocal state, no action or proceeding in the nature of an attachment, garnishment, or execution shall be commenced or maintained in the courts of the Commonwealth against the delinquent insurer or its assets. Any lien obtained by any such action or proceeding within four months prior to the commencement of any such delinquency proceedings, or at any time thereafter, shall be void as against any rights arising in such delinquency proceeding.

Source: PL 3-107, § 23, modified.

Commission Comment: See the comment to 4 CMC § 7401.