

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 7: INSURANCE**

**§ 7401. Short title.**

This chapter may be cited as the Uniform Insurers Liquidation Act.

**Source:** PL 3-107, § 23, modified.

**Commission Comment:** PL 3-107, § 23, the Uniform Insurers Liquidation Act, was originally codified entirely at 4 CMC § 7401. In the January 1997 revision, the Commission divided the provisions of that section and recodified them as 4 CMC §§ 7401-7412.

The Uniform Insurers Liquidation Act was approved by the National Conference of Commissioners on Uniform State Laws and the American Bar Association in 1939. PL 3-107, § 23 retained most of the language in the uniform act, which has been adopted (with variations) in several U.S. jurisdictions.