

TITLE 4: ECONOMIC RESOURCES
DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6802. Unauthorized Assumption of Liability.

Except as expressly permitted in this division, a Commonwealth bank shall not assume liability as an insurer or as a guarantor or indorser of any security instrument or obligation in which or with respect to which it has not property interest.

Source: PL 3-104, § 1001.