

TITLE 4: ECONOMIC RESOURCES
DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6451. Confidentiality of Information.

All information not required to be published elsewhere by any other authority to whose jurisdiction a licensee shall be subject, and all information other than that required by the provisions of this division to be made public by the director or whose disclosure is made pursuant to court order, shall not be disclosed by any person employed or retained by the department, or any licensee into whose possession it shall come except as follows:

(a) All reports and information that have come into the possession of the director or the department whether required by this division or not, shall be preserved for three years and thereafter until the director orders them destroyed.

(b) The director and every employee of the department shall maintain the secrecy of all information they receive as to matters relating to this division or any licensee or applicant for a license which comes into their knowledge and they shall not communicate such matters to any person outside the department except for the purpose of carrying into effect this division and only as provided by this division.

(c) No employee, agent, representative of, or person retained by the department, may be required to produce in any court, any matter relating to the licensees or applicants for a license pursuant to this division, coming under his or her notice in the performance of these duties in relation to the department except when it is necessary to so do for the purpose of carrying into effect any provision of this division.

(d) The Attorney General or his or her delegate may inspect all relevant records of any taxpayer who brings an action to set aside or review an action of the director or against whom an action or criminal proceeding has been instituted pursuant to this division.

(e) Any person who knowingly violates any provision of this section may be found guilty of a misdemeanor and shall be punished by a fine of not more than \$50,000 or imprisonment for a period of not exceeding one year, or both such fine and imprisonment.

Source: PL 3-104, § 700.

Commission Comment: With respect to the references to the “director” of the Department of Commerce and Labor” and the agency itself, see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.