

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS**

**§ 6116. Annual Report.**

The director shall report to the Governor and the legislature within 60 days after the end of each fiscal year. The report shall include a summary of all major changes in the banking business since the last previous report and a statement of the most recent reported condition of each bank. The director may also make recommendations for banking legislation.

**Source:** PL 3-104, § 1102.

**Commission Comment:** With respect to the references to the “director” of the Department of Commerce and Labor, see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.