

TITLE 4: ECONOMIC RESOURCES
DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS

§ 6111. Revocation of Licenses: Hearings.

The director shall conduct hearings pursuant to the provisions of the Administrative Procedure Act (1 CMC § 9101 et seq.), prior to ordering any action under 4 CMC § 6110 where the legal rights, duties, or privileges of specific banks are conditioned, limited, suspended or revoked.

Source: PL 3-104, § 501.

Commission Comment: With respect to the reference to the “director” of the Department of Commerce and Labor, see Executive Order 94-3 (effective August 23, 1994), reorganizing the executive branch, changing agency names and official titles, and effecting other changes, set forth in the Commission comment to 1 CMC § 2001.”