

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS**

**§ 6101. Short Title.**

This division may be cited as the Commonwealth Banking Code of 1984.

**Source:** PL 3-104, § 100.

**Commission Comment:** PL 3-104 took effect February 6, 1984. PL 3-104, § 1105 repealed PL 3-11, §§ 104(p) and 503(d)(1) and (2), as well as 29 TTC §§ 101-106, and exempted “banks and off-shore banks” from the provisions of PL 3-11, § 503, a section concerning business license fees, formerly codified as 4 CMC § 1503. (4 CMC § 1503 was later repealed—along with most of title 4, division 1—by PL 9-22, a tax reform measure enacted in 1995; see 4 CMC § 1201 et seq.) Finally, PL 3-104 § 1105 nullified all previously-promulgated Commonwealth banking regulations.