

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS**

**§ 60164. Person Not Liable for Good Faith Acts or Omissions.**

A licensee or other person may not be held personally liable for an act done or omitted by the person in good faith and in compliance with an interpretation, rule or order of the secretary regardless of whether the interpretation, rule or order is later amended or rescinded or is later determined by judicial or other authority to be invalid. Any interpretation by the secretary under this section shall state it is issued under to this section.

**Source:** PL 12-36, § 1(6979).