

**TITLE 4: ECONOMIC RESOURCES**  
**DIVISION 6: BANKING AND FINANCIAL INSTITUTIONS**

**§ 60142. Books and Records of Licensee.**

Subject to the provisions of this chapter, the secretary may prescribe the minimum information to be included in the books and records to be kept by the licensee. All such books and records shall be preserved and available for at least two years after making the final entry on any loan recorded therein. Record keeping systems maintained in whole or in part by mechanical or electronic data processing and storage methods which provide information equivalent to that otherwise required are permitted. Records may be located outside the Commonwealth. If the licensee's records are located outside the Commonwealth, the licensee shall make them available to the secretary at a convenient location within the Commonwealth within a reasonable time after request for the records by the secretary.

**Source:** PL 12-36, § 1(6971).