

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 5301. Actions to Recover Usurious Amounts.

No action shall be maintained in any court of the Commonwealth to recover a higher rate of interest than two percent per month on the balance due upon any contract made in the Commonwealth on or after February 15, 1965, involving a principal sum of \$300 or less, nor to recover a higher rate of interest than one percent per month on the balance due on any such contract involving a principal sum of over \$300.

Source: 33 TTC § 251.