

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 51107. Establishment of Customs Posts in Free Trade Zone.

(a) The Secretary of Finance shall, after consultation with the Authority, establish and staff customs posts in the free trade zones, as necessary.

(b) Customs officers assigned to a customs post in a free trade zone shall carry out such duties as are assigned to them and, in particular:

(1) inspect, monitor and record the entry of all goods into free trade zones, including:

(i) the names of the importer and the exporter;

(ii) the description of the goods and the declared value of such goods;

and

(iii) the country of origin of the goods.

(2) inspect, monitor and record the exit of all goods from a free trade zone including:

(i) the names of the exporter and consignee;

(ii) the description of the goods or services exported or consigned and the declared value of such goods;

(iii) the destination of the goods.

(c) The Director of the Division of Customs shall, at the end of every month, submit to the Secretary of Finance and the Authority a report in respect of the information recorded pursuant to subsection (b).

(d) The Secretary of Finance shall, after consultation with the Authority, charge such hourly fees as he or she may consider appropriate and reasonable for handling and for customs services provided in the free trade zones.

Source: PL 12-20, § 25.