

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 50107. Death of Foreign Retiree.

Upon the death of the primary holder of a foreign retiree investment certificate and visa, the dependents of the primary holder shall be allowed to stay in the Commonwealth for the remainder of the term of such certificate and visa, or one year from the death of primary holder whichever is longer, provided that:

(a) A certified copy of the primary holder's death certificate shall be filed with the Department of Commerce within 10 working days after issuance of the death certificate.

(b) The bodily remains of the primary holder shall not be buried in the Commonwealth. Any repatriation cost shall be born entirely by the primary holder's family or estate.

(c) The minimum investment criteria in a residence is maintained.

(d) The personal eligibility status of all dependents holding an identification card issued pursuant to 4 CMC § 50103 is maintained.

(e) The primary holder, prior to death, designates in writing one dependent who is over the age of 20, and the dependent agrees unconditionally, to assume the primary holder's obligations, duties and responsibilities to comply with all requirements under the foreign retiree investment certificate and visa as provided in this Act and rules and regulations.

Source: PL 15-16, § 3, modified.

Commission Comment: The Commission changed the reference to "Section 5 of PL 11-60" to "4 CMC § 50103" in the above section pursuant to its authority by 1 CMC § 3806. See the comment to 4 CMC § 50101 for details of PL 15-16.