## TITLE 4: ECONOMIC RESOURCES DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

## § 4624. Decree of Dissolution.

- (a) If after a hearing the court determines that one or more grounds for judicial dissolution described in 4 CMC § 4621 exist, it may enter a decree dissolving the corporation and specifying the effective date of the dissolution, and the clerk of the court shall deliver a certified copy of the decree to the Registrar of Corporations, who shall file it.
- (b) After entering the decree of dissolution, the court shall direct the winding up and liquidation of the corporation's business and affairs in accordance with 4 CMC § 4605 and the notification of claimants in accordance with 4 CMC §§ 4606 and 4607.

**Source:** PL 10-7, § 1 (Bus. Corp. Reg. § 14.33).