

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 4601. Dissolution by Incorporators or Initial Directors.

A majority of the incorporators or initial directors of a corporation that has not issued shares or has not commenced business may dissolve the corporation by delivering to the Registrar of Corporations for filing articles of dissolution that set forth:

- (a) The name of the corporation;
- (b) The date of its incorporation;
- (c) Either:
 - (1) That none of the corporation's shares has been issued, or
 - (2) That the corporation has not commenced business;
- (d) That no debt of the corporation remains unpaid;
- (e) That the net assets of the corporation remaining after winding up have been distributed to the shareholders, if shares were issued; and
- (f) That a majority of the incorporators or initial directors authorized the dissolution.

Source: PL 10-7, § 1 (Bus. Corp. Reg. § 14.01).