

TITLE 4: ECONOMIC RESOURCES
DIVISION 4: CORPORATIONS, PARTNERSHIPS AND ASSOCIATIONS

§ 40166. Partner's Liability to Other Partners After Dissolution.

(a) Except as otherwise provided in subsection (b) and 4 CMC § 40126, after dissolution a partner is liable to the other partners for the partner's share of any partnership liability incurred under 4 CMC § 40164.

(b) A partner who, with knowledge of the dissolution, incurs a partnership liability under 4 CMC § 40164(b) by an act that is not appropriate for winding up the partnership business is liable to the partnership for any damage caused to the partnership arising from the liability.

Source: PL 15-88, § 2(806), modified.

Commission Comment: The Commission changed PL 15-88 section references to corresponding code sections pursuant to 1 CMC § 3806(c).