

TITLE 4: ECONOMIC RESOURCES
DIVISION 2: TOURISM

§ 2308. Disposition of Gross Revenue Tax.

The Secretary of Finance shall establish a special Casino Gross Revenue Tax (GRT) Account separate from the general funds. The funds in the Casino GRT Account shall not lapse and not subject to fiscal year limitation. In addition, the Secretary of Finance shall keep a record of the casino GRT funds allocated pursuant to subsections (a) and (b). Notwithstanding [4 CMC §§ 1802](#) and [1804](#) or any other laws, gross revenue tax generated from a license holder under this chapter shall be deposited in the special Casino GRT Account, and shall be appropriated by the Legislature, unless otherwise specifically provided in this section, for the following purposes:

(a) The first \$22,000,000 of the GRT generated shall be earmarked and continuously appropriated, not subject to fiscal year limitation, to cover or supplement the payment of 25% of class members' full benefits and bonus of all the retirees of the First, Second, and Third Senatorial Districts. The Secretary of Finance shall be the expenditure authority;

(b) After the amounts required pursuant to subsection (a) is satisfied, the balance of the casino gross revenue tax generated shall be recorded, maintained, and accounted for to be reserved for appropriation by the Legislature for the following purposes:

(1) For the Fuel Adjustment Charge (FAC), formerly called LEAC, Rate Subsidy Account. The Secretary of Finance shall establish a FAC Rate Subsidy Account. A portion of the gross revenue tax generated from a casino licensed under this chapter shall be deposited in this account shall be used primarily to subsidize the FAC that would otherwise be passed on to residential utility customers;

(2) For the Commonwealth Healthcare Corporation;

(3) For the Medical Referral Program;

(4) For the payment of land compensation judgments;

(5) For the Public School System;

(6) For the Northern Marianas College; and

(7) For the Northern Marianas Trades Institute.

(c) \$7,500,000 of the funds in the Casino GRT Account each of the Fiscal years 2017 and 2018 shall be reserved and placed in a special subaccount for expenditure in 2018 for the purposes set forth in [4 CMC § 2307](#); and

(d) The Secretary of Finance shall report to the presiding officers of the legislature the expenditure of the funds allotted in subsection (a) and the amount reserved under subsection (b) within 30 days after each quarter.

Source: [PL 18-43](#) § 8 (Apr. 1, 2014), modified; repealed by [PL 18-56](#) § 2 and reenacted by [PL 18-56](#) § 7(2308) (July 11, 2014); repealed and reenacted by [PL 20-10](#) § 3 (Sept. 25, 2017), modified.

Commission Comment: The Commission struck “of this section” after “(a) and (b)” in the leading paragraph and after “subsection (a)” in (b); and struck

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“.00” from dollar amounts pursuant to [1 CMC § 3806\(g\)](#). The Commission changed capitalization in (b) for the purpose of conformity pursuant to [1 CMC § 3806\(f\)](#).