

TITLE 4: ECONOMIC RESOURCES
DIVISION 2: TOURISM

§ 2307. Disposition of Revenues.

Notwithstanding any other law to the contrary, the moneys collected for the application and exclusive license pursuant to [4 CMC § 2306](#) shall be deposited into the Commonwealth Treasury in a separate account which shall be allocated to and available for appropriation as follows:

(a) \$2,000,000.00 of the annual license fee shall be allocated to the First Senatorial District to be appropriated by the First Senatorial District Legislative Delegation. Provided, however, that the funds shall first be appropriated to pay for the 25% reduction of the First Senatorial District's retirees and the beneficiaries' pension.

(b) \$2,000,000.00 of the annual license fee shall be allocated to the Second Senatorial District to be appropriated by the Second Senatorial District Legislative Delegation. Provided, however, that the funds shall first be appropriated to pay for the 25% reduction of the Second Senatorial District's retirees and the beneficiaries' pension.

(c) \$26,000,000.00 of the annual license fees received in the first year shall be allocated to the Third Senatorial District for the following:

(1) \$25,000,000.00 shall be expended by the Secretary of Finance without appropriation in the following priority:

(i) To restore the 25% reduction of the retirees and the beneficiaries' pensions of the Third Senatorial District.

(ii) To pay interest to active members who terminated their membership in the defined-benefit plan under Public Law No. 17-82, as amended by Public Law No. 18-02 [[1 CMC §§ 8482-8488](#)]. If the monies are not sufficient to pay all outstanding interest, the Secretary of Finance shall establish a "Public Law No. 17-82 Interest Account," and the monies distributed for interest under this subparagraph shall be deposited therein. The interest shall be paid proportionately from the account on a semi-annual basis until such time that all former defined-benefit members have been paid.

(2) \$1,000,000.00 shall be allocated to the Third Senatorial District to be appropriated by the Third Senatorial District Legislative Delegation.

(d) \$11,000,000.00 of the annual license fees received in years after the first year shall be allocated to the Third Senatorial District for the following:

(1) \$10,000,000.00 shall be expended by the Secretary of Finance without appropriation to restore the 25% reduction of the retirees and the beneficiaries' pensions of the Third Senatorial District.

(2) \$1,000,000.00 shall be allocated to the Third Senatorial District to be appropriated by the Third Senatorial District Legislative Delegation.

(e) The Secretary of Finance shall establish and maintain a Commonwealth Casino Application Fee Special Fund (CCAF Special Fund) to be kept separate and apart from the general funds of the Commonwealth government. The nonrefundable application fees shall be deposited in the CCAF Special Fund and

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expended by the Commonwealth Lottery Commission, without appropriation, for the investigation of license applicants pursuant to [4 CMC § 2318](#) and any other costs associated with reviewing the applications, granting or denying applications for the exclusive license. The expenditure authority for the Commonwealth Lottery Commission shall be the Chairman of the Commonwealth Lottery Commission. Any funds remaining in the CCAF Special Fund after the issuance of the exclusive license and payment of all encumbered expenses related to reviewing the application and granting or denying the application for the exclusive license, including travel or meeting cost, shall be transferred to the Commonwealth Casino Commission Regulatory Fee Fund as established by [4 CMC § 2309](#) for disposition.

Source: PL 18-38 § 5(107) (Mar. 21, 2014), modified; amended by PL 18-43 § 7 (Apr. 1, 2014), modified; repealed by PL 18-56 § 2 and reenacted by PL 18-56 § 7(2307) (July 11, 2014); amended by PL 19-24 § 4 (Dec. 4, 2015).