

TITLE 4: ECONOMIC RESOURCES
DIVISION 1: REVENUE AND TAXATION

§ 1962. Determination of Commonwealth Estate Tax Liability.

The Commonwealth estate tax liability shall be determined in the following manner:

The lesser of

(a) The foreign death tax credit allowable pursuant to IRC Section 2014, or

(b) The product derived by dividing the value of the property situated in the Commonwealth by the value of the gross estate multiplied by the tax imposed under IRC Section 2001 as reduced by the total credits allowable under sections 2010, 2011, and 2012.

Source: PL 11-52, § 4.