

TITLE 4: ECONOMIC RESOURCES
DIVISION 1: REVENUE AND TAXATION

§ 1931. Short Title.

This chapter may be cited as the Developer Infrastructure Tax Act of 1993.

Source: PL 8-23, § 1.

Commission Comment: PL 8-23 took effect July 19, 1993. According to PL 8-23, § 2:

Section 2. Findings and Purpose. The legislature finds that:

- (a) Existing public infrastructure in the Commonwealth is insufficient to serve the level of development in the Commonwealth;
- (b) Existing tax resources and other sources of public funds are insufficient to finance the infrastructure needed to serve proposed and expected private development;
- (c) Additional revenues are required to meet the infrastructure demands of new development;
- (d) It is the purpose of this Act to raise new revenues to defray the costs of infrastructure.