

TITLE 4: ECONOMIC RESOURCES
DIVISION 1: REVENUE AND TAXATION

§ 18126. False Information With Respect to Withholding.

In addition to any criminal penalty provided by law, if:

- (a) Any individual makes a statement under section 1821 or 1822 or 1823 which results in a decrease in the amounts deducted and withheld, and
- (b) As of the time such statement was made, there was no reasonable basis for such statement, such individual shall pay a penalty of \$500 for such statement.

Source: PL 14-35, § 4 (1916).