

TITLE 4: ECONOMIC RESOURCES

DIVISION 1: REVENUE AND TAXATION

§ 1302. Tax on Agriculture Producers and Fishing.

(a) In lieu of the tax rates of 4 CMC § 1301(a), the tax imposed on persons engaged in the business of producing agricultural products in the Commonwealth, or fishing in the Commonwealth, or its waters, for dietary consumption, shall be determined in accordance with the following schedule:

If the yearly total

gross revenue is between:

(i) \$0 to \$20,000

(ii) Over \$20,000

The tax on the yearly total

gross revenue is:

No tax.

One percent of total gross revenues in excess of \$20,000.

(b) 4 CMC § 1301(b) shall apply in determining the yearly total gross revenue of persons subject to subsection (a) of this section.

(c) All persons subject to this section shall file the returns required under 4 CMC § 1306 whether or not any tax is due.

Source: PL 9-22, § 1 (§ 1302) (repealing PL 3-11, § 302).