

TITLE 4: ECONOMIC RESOURCES

DIVISION 1: REVENUE AND TAXATION

§ 1204. Amount of Tax.

The amount of tax imposed by 4 CMC §§ 1201 and 1202 shall be determined in accordance with the following schedule:

<i>If the total yearly wages or total yearly earnings are:</i>	<i>The tax on the total yearly wages and salaries or total yearly earnings is:</i>
(a) \$0 to \$1,000	No tax.
(b) \$1,001 to \$5,000	Two percent of the amount over \$0.
(c) \$5,001 to \$7,000	Three percent of the amount over \$0.
(d) \$7,001 to \$15,000	Four percent of the amount over \$0.
(e) \$15,001 to \$22,000	Five percent of the amount over \$0.
(f) \$22,001 to \$30,000	Six percent of the amount over \$0.
(g) \$30,001 to \$40,000	Seven percent of the amount over \$0.
(h) \$40,001 to \$50,000	Eight percent of the amount over \$0.
(i) Over \$50,000	Nine percent of the amount over \$0.

Source: PL 9-22, § 1 (§ 1204), modified.

Commission Comment: The Commission redesignated the last subsection (designated “(k)” in PL 9-22, § 1 (§ 1204)) as subsection (i), correcting a typographical error.