

TITLE 4: ECONOMIC RESOURCES
DIVISION 10: COMMONWEALTH DEVELOPMENT AUTHORITY

§ 10508. Revolving Fund Proceeds; Use.

Loan agreement repayments made by an autonomous public agency shall be deposited only into the revolving fund for financing of additional revenue and non-revenue producing capital improvement projects as are approved pursuant to House Joint Resolution 5-12, S.D. 1, as amended, by the affirmative vote of a majority of the legislative members representing the respective senatorial district in which such CIP project is located.

Source: PL 5-37, § 3 (§ 10508).