

TITLE 4: ECONOMIC RESOURCES
DIVISION 10: COMMONWEALTH DEVELOPMENT AUTHORITY

§ 10462. Fiscal and Paying Agents and Registrars.

The Authority may appoint such trustees, fiscal agents, tender agents, paying agents, and registrars, within and without the Commonwealth, as may be necessary and expedient to facilitate the sale, purchase, registration, transfer, exchange, and redemption of the bonds and the payment of the principal thereof and interest thereon. The Authority may authorize and empower trustees, fiscal agents and paying agents, for and on behalf of the Commonwealth, to receive and receipt for moneys realized from the sale of bonds and to pay out moneys for the payment, redemption, or purchase thereof and for the payment of interest thereon, and to receive receipts for all moneys so paid out.

Source: PL 11-3, § 12, modified.