

TITLE 4: ECONOMIC RESOURCES
DIVISION 10: COMMONWEALTH DEVELOPMENT AUTHORITY

§ 10304. Board of Directors: Resignation, Removal and Vacancies of Board.

An appointed member may at any time resign his office by notice in writing to the Governor. Upon resignation, removal or expiration of the term of appointment the member shall cease to sit on the board, and shall not be included in a quorum count. Removal of a board member before the expiration of his term shall occur only by the Governor and on grounds of gross neglect or dereliction of duty, breach of fiduciary duty, conviction of a felony or mental or physical incapacity. In the event that a board member is removed from the board or ceases to sit on the board for any other reason, the Governor shall appoint a replacement, with the advice and consent of the Senate. Such a replacement member of the board shall serve the remainder of the term of the member he replaces and must be confirmed by the Senate pursuant to 4 CMC § 10308(b). In the event the chairman or vice-chairman are replaced, the board will select a chairman or vice-chairman from among its members pursuant to 4 CMC § 10301(d).

Source: PL 4-49, §7.