

**TITLE 2: NATURAL RESOURCES**  
**DIVISION 4: LAND RESOURCES**

**§ 4526. Record of Assignment Not Notice To Mortgagor; Form of Notice to Mortgagor.**

(a) When a mortgage is executed as security for money due or to become due on a promissory note, bond, or other instrument, the recordation of the assignment of the mortgage is not of itself sufficient notice to the mortgagor, so as to invalidate any payment made by mortgagor, to the person holding the note, bond or other instrument.

(b) At the time of the assignment, a notice shall be served upon the mortgagor pursuant to the provisions of 2 CMC § 4524. The notice shall be in substantially the following form:

“Your promissory note and mortgage of (date) to (payee-mortgagee) has been assigned to (assignee). All payments shall hereinafter be made to (assignee), at (assignee’s address).”

**Source:** DL 4-143, § 15.