TITLE 2: NATURAL RESOURCES DIVISION 2: PORTS

§ 2164. Ports Authority: Board May Make Exceptions to the Exemptions.

Notwithstanding anything contained in this section or this chapter to the contrary, the holders of any bonds or other obligations issued by the authority, the seller of property subject to installment sale or the lessor of property leased to the authority, or the assignees of any thereof or trustee appointed therefor, shall have the rights and remedies, including rights to revenues and other funds and assets of the authority, and property subject to such installment sale or lease, as the board may prescribe in the resolution authorizing such bonds or other obligations or in such installment sale contract or lease.

Source: PL 4-42, § 6.

Commission Comment: PL 4-42 took effect April 24, 1985.