

TITLE 10: LOCAL LAWS
DIVISION 2: SECOND SENATORIAL DISTRICT (TINIAN, ETC.)

§ 2595. Accounts to be Kept.

(a) A casino operator shall:

(1) Keep such accounting records as correctly record and explain the transactions and financial position of the operation of the hotel-casino complex or the casino, as the case may be; and

(2) Keep his accounting records in such a manner as will enable:

(i) True and fair financial statements and accounts to be prepared from time to time; and

(ii) His financial statements and accounts to be conveniently and properly audited.

(b) A casino operator shall prepare financial statements and accounts giving a true and fair view of his financial operations in respect of the hotel-casino complex or the casino, as the case may be, which statements and accounts shall include:

(1) Trading accounts, where applicable, for the financial year;

(2) Profit and loss accounts for the financial year; and

(3) Balance sheet as at the end of the financial year.

(c) It is competent for the commission in a particular case on application made to it to approve a date other than September 30 as the terminating date of a financial year.

Source: Tinian Local Initiative 1, §§ 77, 78, 79.