

TITLE 10: LOCAL LAWS
DIVISION 2: SECOND SENATORIAL DISTRICT (TINIAN, ETC.)

§ 2548. Review of Certain Agreements.

(a) Casino leases referred to in 10 CMC § 2541 and casino management agreements referred to in 10 CMC § 2542 are not subject to the provisions of this section.

(b) A casino licensee, a lessee under a casino lease, and a casino operator under a casino management agreement shall, if directed by the commission to do so, furnish to the commission within the time stipulated by it such information as it thinks fit with respect to any lease, contract, agreement or arrangement (hereinafter in this section referred to as “the agreement”) written or unwritten, with any other person relating to the hotel-casino complex or the casino.

(c) Without limiting the generality of subsection (b) of this section, matters concerning which the commission may direct the furnishing to it of information include:

- (1) Names of persons entering into the agreements;
- (2) Description of any property, goods or other things or any services provided or to be provided;
- (3) Value, type or nature of consideration; and
- (4) Operative period of the agreement.

(d) A licensee, lessee or operator as referred to in subsection (b) of this section shall, if directed by the commission to do so, furnish to the commission within the time stipulated by it a copy of the agreement if it is in writing.

(e) If the commission, upon a review of any information or documents furnished to it under this section, is of the opinion that the continuance of the agreement is not in the public interest or jeopardizes the integrity of gaming, having regard to its terms and such other factors as to the commission appear relevant, it may issue to the licensee, lessee or operator as referred to in subsection (b) of this section who is the party to the agreement a notice in writing requiring him to show cause why the agreement should not be terminated.

(f) The notice shall set out the grounds giving rise to its issue and shall stipulate a date, being not earlier than 21 days after such issuance, on or before which cause is required to be shown.

(g) Where the commission issues a notice, it shall issue a copy thereof to the other party to the agreement.

(h) The licensee, lessee or operator to whom the notice is issued may give answer thereto in writing to the commission to show cause at any time not later than the date stipulated in the notice in that respect.

(i) The other party may make such submissions to the commission as he thinks fit at any time not later than that stipulated date.

(j) The commission shall consider any answers given in reply to the notice to show cause and any submissions made by the other party and:

- (1) If in its opinion satisfactory answers are given or submissions made in reply to or in respect of the notice, it shall take no further action in relation thereto;
- (2) If in its opinion answers given or submissions made in reply to or in respect of the notice are not satisfactory or if no answers are given and no submissions made, it may direct the termination of the contract.

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(k) The commission's direction referred to in subsection (j)(2) of this section shall be given in writing to the parties to the agreement and shall specify a date on which the agreement is terminated under this chapter if not sooner terminated.

(l) The agreement in question, if not sooner terminated by the parties to the agreement, is terminated by force of this chapter on the date specified in the direction in that behalf.

(m) The termination of the agreement by force of this chapter does not affect the rights and obligations of the parties thereto up to the time of such termination.

(n) No liability for breach of the agreement attaches to any party thereto by reason only of its termination by force of this chapter.

Source: Tinian Local Initiative 1, § 84.