

TITLE 1: GOVERNMENT
DIVISION 8: PUBLIC EMPLOYMENT

§ 8453. Chapter to be Liberally Construed; Purpose.

The provisions of this Chapter shall be liberally construed so as to provide a portable individual retirement account for public employees who are eligible to participate in the plan.

The purpose of the Chapter is to provide public employees with a defined contribution retirement plan that is fully funded on a current basis from member and any employer contributions.

Source: PL 15-13, § 3 (8453).